

COVER SHEET

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S.E.C. Registration Number

P H I L I P P I N E B U S I N E S S B A N K , I N C .
a s s a v i n g s b a n k

(Company's Full Name)

3 5 0 R I Z A L A V E N U E E X T E N S I O N
C O R N E R 8 T H A V E N U E G R A C E P A R K
C A L O O C A N C I T Y

(Business Address: No. Street City / Town / Province)

Alice P. Rodil

Contact Person

363-3333 local 2004

Company Telephone Number

Month Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

Month Day

Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

Ms. Leticia M. Yao
 Mr. Roberto A. Atendido
 Mr. Paterno H. Dizon - Independent Director
 Mr. Benjamin R. Sta. Catalina, Jr. - Independent Director

During the Organizational Meeting of the Board of Directors that was held immediately after the Annual Stockholders' Meeting, the following Executive Officers were elected and Board Committees were constituted:

A. Executive Officers

Position	Name
Chairman	: Francis T. Lee
Vice Chairman	: Peter N. Yap
President & C.E.O.	: Rolando R. Avante
Chief Finance Officer/SVP/Comptroller	: Alice P. Rodil
Treasurer/SVP	: Joseph Edwin S. Cabalde
Corporate Secretary/VP	: Atty. Roberto S. Santos
Asst. Corp. Secretary/AVP	: Atty. Leonardo C. Bool
Compliance Officer	: Agustin E. Dingle, Jr.
Investor Relations Officer/VP	: John David D. Sison
Internal Auditor/AVP	: Laurence R. Rapanut
Trust officer/AVP	: Teresita S. Sion
SVP/Head - AMG 1	: Raymond T. Co
FVP/Head - BBG	: Felipe V. Friginal
FVP/Head - IT	: Keith S. Chan

B. Board Committees

1. Audit Committee

Chairman	:	Benjamin R. Sta. Catalina, Jr.
Members	:	Paterno H. Dizon Amador T. Vallejos, Jr. Jeffrey S. Yao Roberto A. Atendido

2. Risk Management Committee

Chairman	:	Amador T. Vallejos, Jr.
Members	:	Jeffrey S. Yao Benjamin R. Sta. Catalina, Jr. Paterno H. Dizon Honorio O. Reyes-Lao Roberto A. Atendido

3. Corporate Governance/Nomination Committee

Chairman : Paterno H. Dizon
Members : Amador T. Vallejos, Jr.
Benjamin R. Sta. Catalina, Jr.
Roberto A. Atendido

4. Trust Committee

Chairman : Honorio O. Reyes-Lao
Members : Francis T. Lee
Rolando R. Avante
Dra. Leticia M. Yao
Teresita S. Sion

Item 9. Other Events

The Stockholders of Philippine Business Bank, Inc., in its Annual Stockholders' Meeting held on 29 May 2015 confirmed and approved the following, subject to the Bangko Sentral ng Pilipinas (BSP) approval, to wit;

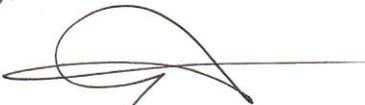
1. 25% Declaration of stock dividends to all issued and outstanding common stockholders amounting to P1,072,916,875.00.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC.
May 29, 2015

By:



ATTY. ROBERTO S. SANTOS
Corporate Secretary